

心愿
社区
关怀



Xin Yuan Community Care
To be the choice family care provider
in the community we serve.

ANNUAL REPORT

FY 2018/2019

(1 July 2018 – 30 June 2019)

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OUR VISION & MISSION

VISION

To be the choice family care provider in the community we serve.

MISSION

We are committed to:

- ❖ Enable the elderly to live with dignity and independence
- ❖ Enhance intellectual, physical and emotional well-being of needy children
- ❖ Empower distressed women to gain confidence

OUR PRESIDENT'S MESSAGE

It has been yet another fruitful year for Xin Yuan Community Care as we gradually approach our 15th anniversary next year. Our programs are targeted at improving the quality of lives of our elderly beneficiaries who are troubled by common illnesses, the following is the demographic make-up of our elderly population at our centre:

- 34% have been diagnosed with Diabetes
- 13% have been diagnosed with Heart Disease
- 72% have been diagnosed with Hypertension
- 56% have High Cholesterol; and
- 10% are Stroke patients.



During a survey, we also found that 80% of the elderly beneficiaries experienced an improved quality of life from the activities we provide. Across the years, we have expanded from a tiny community to a secure, warm and loving home with an ever-growing group of beneficiaries and volunteers. This would not have been possible without the support of all the corporations, foundations, grassroots organisation, education institutions, volunteers and beneficiaries in one way or another. We are proud of the achievements we have attained over the years and will use this as motivation to continuously improve Xin Yuan, remaining steadfast in our duty to serve our community. As corporations, grassroots organisations and various education institutions have contributed significantly to our growth, we also hope to strengthen our collaborations with them.

The upcoming year is truly one worth looking forward to. Xin Yuan has plans to renovate Xin Yuan's Activity and Wellness Centre (XYAWC) at Blk 205 Toa Payoh North to better maximise the space and improve the existing facilities to cater to even more beneficiaries, in the upcoming year. While one can expect many changes in the year ahead, our dedication to serve the community will be unwavering. We wish you all the best and we look forward to the continuous efforts and contributions from all our partners, volunteers, staff and beneficiaries.

OUR ACHIEVEMENTS IN FY 2018/2019

1. Costs of participating in our programs have consistently remained 100% free of charge for our beneficiaries. All operating costs incurred are borne fully by Xin Yuan and supported by the donations we have received over the year. It is our aim to sustain programs which are free-of-charge to all our beneficiaries in the years to come.
2. Daily exercises are conducted for our elderly at Xin Yuan's Activity and Wellness Centre, providing the perfect platform for the elderly to interact with one another and encouraging them to lead a more health-conscious lifestyle.
3. The physiotherapy reports that we have collected have also shown significant improvement in their physical wellbeing as compared to before they joined the physiotherapy program.
4. Flower arrangement classes, which have been receiving many positive feedbacks, are also held weekly for our elderly beneficiaries to explore their interests.
5. We have also partnered with Health Promotion Board to bring health talks to Xin Yuan. Held at our very own centre, it is of great convenience to our elderly beneficiaries, most of whom live nearby. These multilingual talks serve as a strong reminder to maintain a healthy lifestyle.
6. For our needy students, we have also begun new collaborations with tertiary education institutions, such as NUS, SUTD Rotaract Club, and Raffles Girls' School. Tertiary students carry out self-initiated programs to teach our student beneficiaries coding and programming skills.

Joanna Chung

P R E S I D E N T

OUR COMMITTEE MEMBERS

September 2017 - September 2019

Advisor: Dr Joseph Guan (M.M.Ed, Ph.D., D.CEP)
Mr Wee Jit Sun (BBM (L))



President

(from Sept 2009 to current)

Miss Chung Su Ling Joanna
Analyst
JP Morgan Chase Bank



Vice President

(from Sept 2017 to current;
Committee Member from Sept 2007
to Sept 2008; Sept 2011 to Sept
2013; Treasurer from Oct 2008 to
Sept 2011; Sept 2013 to Sept 2017)

Miss Yeo Siew Choo
Consultant
Octagon Advisors Pte Ltd



Vice President

(from Sept 2011 to current;
Committee Member from 2009 to
Sept 2011)

Miss Chong Shuet Eng
Cheryl
Assistant Manager
Straits Innovation Pte Ltd



Treasurer

(from Sept 2017 to current; Vice
President from Sept 2009 to
current)

Miss Cheong Soke Hwa
Teacher
Ministry of Education



Secretary

(from Dec 2006 to current; Vice
President from 2005 to Dec 2006)

Miss Wong Pui Ying Martha
Retiree



Assistant Secretary

(from Sept 2017 to current;
Committee Member from Sept 2015
to Sept 2017)

Miss Denise Eng Kai Ying
Associate
*Sheares Healthcare
Management*



Committee Member

(from Sept 2015 to current)

Miss Lee Beng Geok
Accounts Executive
Mystique Hub Intl Pte Ltd



Committee Member

(from Sept 2017 to current; 2005 to
Sept 2011; Sept 2013 to Sept 2015;
Treasurer from Sept 2011 to Sept
2013; Assistant Secretary from Sept
2015 to Sept 2017)

Miss Lee Swee Khuan
Principal Systems Specialist
*Integrated Health
Information Systems*



Committee Member

(from Sept 2011 to current; Vice
President from 2005 to Sept 2011)

Miss Una Loh Wei Yin
Clinic Manager
*National University Hospital
Dermatology Clinic*



Committee Member

(from Sept 2009 to current)

Mr Tan Song Guang
Cinematographer
(Freelance)

KEY LEADERSHIP

Operations and Project Manager

Mr Chee Kin Hie Desmond

Date of Appointment: Nov 2008 - current

THE XIN YUAN STORY

Our name. Our story. Our Wish from our Hearts.

Translated from Chinese characters, 心愿 means “the wish from our hearts”. This name was given by our founding committee. With this, Xin Yuan started with our wish to fulfil and realize our beneficiaries’ desires.

We started from humble origins. Founded in May 2005, we did not have a roof over our heads. Our committee meetings were held in void decks and fast food restaurants like McDonalds. In December 2005, we rented an office in Toa Payoh South Community Club where we started our programmes. In May 2006, we were registered as a charity and obtained full membership from National Council of Social Services (NCSS).

In 2008, we were given a centre. We were excited by the endless possibilities now that we had a place to belong to. However, we were put to our next challenge - registering senior residents in the Toa Payoh area. Without any senior residents, our visions were mere daydreams.

Our Founding team went knocking door-to-door, block-to-block asking the elderly in our community to join the activities conducted by Xin Yuan’s Activity and Wellness Centre (XYAWC). We were turned down many times and had doors slammed in our faces because the elderly did not believe in us and our ability to provide services free of charge. Yet, with our unwavering determination and perseverance, our first group of elderly joined us in January 2008.

With the support of our partnering Resident Committee (RC) and Community Centre (CC), Xin Yuan had the chance to organize different festive celebrations, health screenings and health talks for our elderly.

In 2011, we collaborated with Tan Tock Seng Hospital for a group exercise workshop (CHEP). We saw this as an opportunity to come up with new programmes like our daily Healthy and Active Exercise Programme.

In August 2013, Xin Yuan was ready for our next mission. We also introduced our Children’s Programmes at XYAWC. Our team reached out to the kids playing in the neighbourhood to join our tuition programmes. Our wish is to nurture them so that they will have the discipline to excel in life.

In 2013 and 2016, we acquired two additional units. By breaking down the walls of these units, we were able to expand the existing centre size for our Elderly and Children Programmes.

Over the years, we have become our beneficiaries’ trusted source of physical, emotional and social support. Apart from their physical ailments which they come to us for relief, they bring along many of their personal issues, and rely on our best efforts to get them resolved. We treasure this hard-won trust and will continue to fulfil their needs in years to come.



WHO DO WE SERVE?

Elderly



We serve a wide range of elderly, some of whom live without their children and with caregivers and others who live alone. According to the demographic makeup of our elderly population, many of them suffer from multiple diseases such as hypertension, diabetes and high cholesterol. In addition to their health issues, these elderly are often overlooked by our society, and thus Xin Yuan Community Care wants to fill these gaps and reach out to them.

To do this, Xin Yuan Community Care provides free healthcare services, exercise programmes and social activities. Besides ensuring their physical and mental wellbeing, our programmes advocate active aging and healthy lifestyles amongst our beneficiaries.



Children



At Xin Yuan Community Care, we strongly believe that no child should be denied the right to education and the opportunity to broaden their horizons and explore interests outside of the academic curriculum.

Many of our children come from single-parent or otherwise complicated family backgrounds and are ridden with financial difficulties. Students' parents work long hours, or even multiple jobs, to make ends meet and therefore do not have the luxury of time to supervise their schoolwork and behaviour. The absence of parental guidance increases the risk of these children succumbing to negative influences.

Xin Yuan Community Care provides our children with free tuition which significantly alleviates the burden of what can be considered a necessary expense. We also conduct various workshops during school holidays to expose our children to different skillsets.

PROGRAMME HIGHLIGHTS

OUR PARTNERSHIPS



Collaborations with Schools

Xin Yuan Community Care collaborates with multiple educational institutions whereby projects are implemented by student and teacher volunteers. These volunteers are at various stages of their own educational journey, from primary students led by their teachers to self-initiated activities organised by tertiary volunteers. Our areas of collaboration include outings and celebrations during festive occasions for our beneficiaries. Some, having built close ties with our elderly, even drop by to help out during workshops conducted by external vendors.

The following are few of the plethora of events organised in Year 2018/2019:

- Students from Singapore University of Technology and Design's Rotaract Cub organised STEM Workshops for our children beneficiaries.
- Yishun Town Secondary School Volunteers organised a miniature Carnival Day 2018 for our elderly beneficiaries to take a walk down memory lane by playing childhood games.
- Volunteers from Nan Hua High School brought our elderly beneficiaries out on a Hippo Bus Tour.
- Xin Yuan Community Care's Christmas Party 2018 was jointly organised by Raffles Girls School Girls Brigade and Raffles Institution.

SUTD Rotaract Club has also chosen to engage our children beneficiaries for a second year in a row. In October 2018, Rotaract Club organised a 1-day camp to teach our students the basics of STEM at SUTD. At the start of 2019, Rotaract Club followed up by collaborating on a monthly STEM workshop at Xin Yuan Activity and Wellness Centre, where it is convenient for our student beneficiaries. Their STEM program has been well-received by our students and has helped to broaden their horizons by exposing them to the field of STEM at a young age.

Frequent interactions between volunteers and beneficiaries gives them the opportunity to build closer bonds, which in turn paves the way for an increase in awareness on volunteerism and community outreach.



Collaborations with Corporations and Grassroots Organisations



Aside from student volunteers, Xin Yuan Community Care has collaborated with corporations and grassroots organisations who passionately coordinated activities and events for our beneficiaries. Our areas of collaboration include outings and home cleaning for our elderly beneficiaries.

The array of activities they carried out includes:

- WE Communications celebrated Mid-Autumn Festival with our elderly beneficiaries as part of their company's CSR (Corporate Social Responsibility) Programme.
- Baker Tilly TFW LLP celebrated Christmas with our elderly beneficiaries at our centre on Christmas Eve
- SAFRACS organised a lunch as well as spring cleaning session for our elderly in lieu of Chinese New Year celebrations.
- SAFRACS also invited our children down to SAFRA Tampines for a Futsal Event.

PROGRAMMES FOR OUR ELDERLY



At Xin Yuan Community Care, our centre provides elderly beneficiaries with day care services and activities, making it a homely place where our elderly can interact with one another. We mainly target three core aspects of our elderly's health – physical, mental and nutritional.

Physical Health

1. 10 Plus 10 Fun Workout



10 Plus 10 Fun Workout Programme is Xin Yuan's Daily Active and Healthy Exercise Programme which is conducted from 9.30am to 11.30am. These exercises play a crucial role in improving health, fitness and mobility, as well as provide a platform for the elderly to forge camaraderie. Keeping in mind the various levels of mobility amongst our participants, they are split into 4 different groups to better cater to their diverse needs. The inclusion of resistance bands and weights in their exercise regime aids in the training and strengthening of muscles, enhancing elderly's balance and agility. This has been proven to decrease the incidence of falls amongst regular participants. Currently, we have approximately 170 elderly registered for our exercise programme, a significant 37% increase as compared to the previous year.

2. Physiotherapy

Our Physiotherapy sessions cater to elderly with various levels of mobility and dependency, with greater focus placed on those who are less mobile. For participants who are wheelchair-bound or require high levels of assistance to move about, trained physiotherapists engage them in customised exercises twice weekly to enhance their mobility and independence. Physiotherapy sessions have shown to improve the overall health of the elderly, as measured by factors including blood circulation, loosening of stiff muscles and the alleviation of sores and aches. We have also received positive feedback from physiotherapists that the condition of the elderly beneficiaries has improved significantly ever since they joined the program.



3. Weekday Therapeutic Programme



At our centre, movement therapy machines and other exercise equipment such as FluidCycle, Motomed, treadmills and finger dexterity apparatus are set up on weekday mornings. The inconvenience of travelling long distances to attend therapy sessions is thus eliminated for the elderly beneficiaries and their caregivers, as our trained nurses are able to supervise them at the centre. These sessions help to enhance their strength, mobility and flexibility, which aids in fall prevention.

By improving their physical health and mobility through the abovementioned programs, our elderly beneficiaries are able to enjoy a better quality of life with increased freedom and reduced dependence on caregivers. Our programs also encourage the elderly to come down to the centre regularly, which allows for bonding amongst the elderly. Being from a largely similar walk of life makes it easier for the elderly to relate to each other's experiences and strike up conversations, thus allowing them to remain socially engaged.

Mental Health

1. Newspaper Reading Programme



As part of our efforts to promote active citizenry amongst our elderly, our centre provides newspapers daily in different languages as reading material for them. In addition to enabling them to keep up to date on current affairs, our reading programme also serves to keep their minds engaged, thereby slowing down the onset of mental deterioration.

2. Flower Arrangement Workshops



Flower arrangement classes were introduced for the first time in 2018 and was well-received by our elderly beneficiaries. All their arrangements are fruits of their labour which they proudly bring home to show their friends and family. Here at Xin Yuan, we strongly believe in lifelong learning. Hence, the purpose of the workshop is to engage, challenge and stimulate their brains while encouraging them to take on new challenges and have confidence in their abilities despite their old age. It has the added benefit of training and stabilising both their motor skills and their eyesight.

3. Art and Craft Workshops



External vendors are engaged to run various art and craft sessions for our elderly, for example Glass Painting and Metal Tooling classes. These programs are provided to the elderly free of charge, and have seen consistently high levels of participation, as well as received positive feedback from our beneficiaries.

These sessions serve as a platform for the elderly to explore their interests and express their creativity. The courses are also altered to suit the learning ability of our elderly beneficiaries, such that the lessons are easy to follow.

Nutritional Health

1. Healthy Porridge Programme

Aside from physical activity, nutrition plays a crucial part in living a healthy lifestyle. Benefits of a good diet goes beyond the maintenance of a healthy weight; it also reduces the risk of illness such as heart disease and helps to boost energy levels. In light of this, healthy meals with high nutritional content are prepared daily at our centre and served to our elderly after their exercise. This programme aids in placing a strong emphasis on the importance of a balanced diet and cultivates the habit of reducing the intake of salt, sugar and saturated fats.



2. Healthy Cooking Programme



A group of parents whose children are beneficiaries in the tuition programme volunteer to aid our elderly in developing healthy cooking and eating habits. This is done through teaching them to cook popular local fare, but with a healthy twist that follows the principles of less salt, low sugar and less oil. The programme has received favourable responses from the elderly participants, and many have reported being able to incorporate the tips imparted into their daily food preparation processes.

Additional Support

1. Home Care



For elderly beneficiaries who have illnesses or physical conditions that effectively confine them to their homes or are otherwise unable to come down to the centre, our trained nurses provide homecare services by visiting them at their homes thrice weekly. During these visits, the elderly receive the same simple health assessments that are available at the centre, such as the measurement of blood pressure and monitoring of their blood sugar levels monthly via the blood glucose test.

2. Resident Doctor Programme

We currently engage the services of a medical professional, who provides medical advice and health assessments to the elderly, in particular the physically frail, between their hospital appointments. This enables timely intervention should any of the elderly voice their discomforts, and potential health issues can be highlighted in time to their family and caregivers, who can then choose to take further preventive action by scheduling hospital appointments. The elderly do not have to worry about hefty consultation fees, and are not limited in the time they are given with the doctor, which better facilitates the diagnostic process. Additionally, the beneficiaries are able to build closer relationships with the doctor, who is also able to understand the elderly's health concerns in depth, therefore raising the quality of care provided.

3. Festive Celebrations



In view of the diverse racial profile of our beneficiaries, we organise annual celebrations for an array of festivals and events, such as Chinese New Year, Hari Raya, and Christmas. This is a chance for our beneficiaries to find out more about the customs of their peers at the centre, and an opportunity for them to become closer through creating shared memories, thereby enabling them to develop stronger ties with each other and possibly form mutual support networks.

4. Health Talks



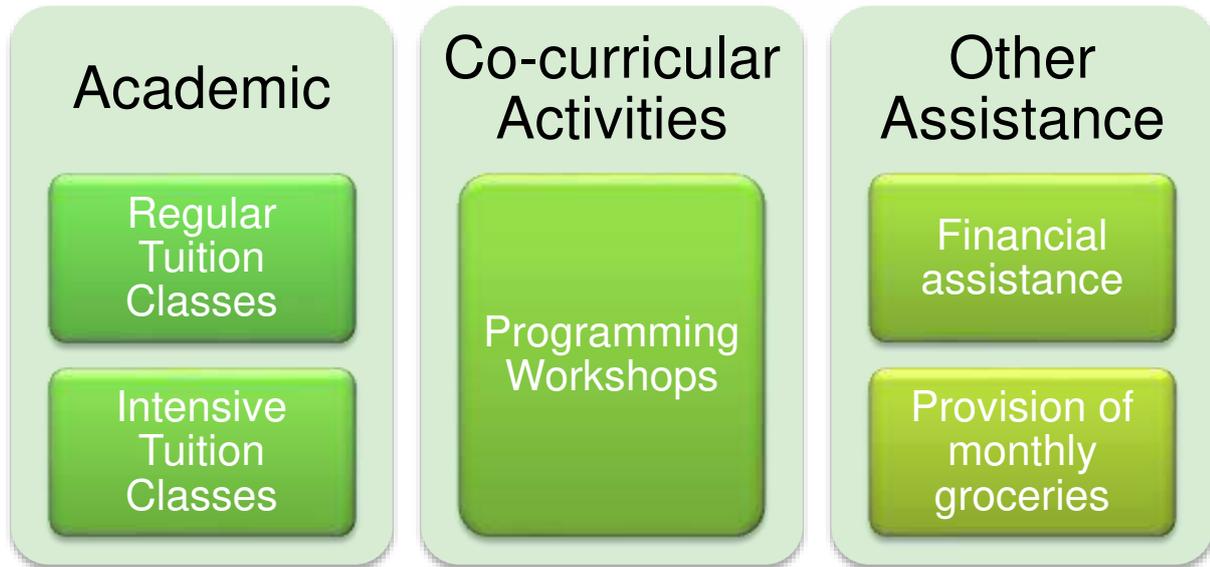
In line with our emphasis on healthy eating and living, we have started engaging the Health Promotion Board (HPB) to conduct health talks for the elderly. With each weekly talk centred around a different factor that contributes to and determines quality of life, the elderly participants are able to gain more in-depth knowledge on how to improve on their lifestyles such that they will be able to lead more active and independent lives.

5. Excursions



We have also been planning and executing excursions for both our elderly and children beneficiaries. In March, we brought 80 elderly to Jurong Bird Park as many of them had not visited the park in many years. This also served as the perfect opportunity for them to better understand and interact with the many different animals at the Bird Park. Such outings brought smiles to the faces of our elderly beneficiaries as it was a well-needed break from their usual daily routine.

PROGRAMMES FOR OUR CHILDREN



At Xin Yuan Community Care, we provide the children with a safe environment to form lasting friendships and develop them into mature young adults. In line with their school curriculum, we target two main aspects – academic and co-curricular – in the activities planned.

Academic

1. Regular Tuition Classes



Regular tuition classes are conducted during school terms and are designed to complement the Ministry of Education's objectives and curriculum structure. With a teacher to student ratio of 1:2, we are able to ensure that adequate attention is devoted to each individual child, which we believe is more conducive for our students' learning. This also bypasses the challenge of the lack of parental guidance in their academics, as many of their parents are too occupied with meeting the family's financial needs to be able to supervise them in their work.

The number of student beneficiaries that we serve have been steadily increasing over the years as parents have played a big part in spreading the word. We have also received positive feedback from parents and have seen improvement in most of our students' academic performance.

2. Intensive Tuition Classes

During the school holidays, the regular tuition programme is replaced by intensive classes. These classes are mostly aimed at catering to the students taking their national exams, with the purpose of aiding them in structuring their revision and allowing them to clarify any doubts they might still harbour. Attending intensive classes also enables the students to develop a greater level of self-discipline and ownership of their academics, which instils in them the value of resilience and being motivated.

Co-curricular Activities

1. Programming Workshops

Xin Yuan believes in the continual upgrading of skills to stay ahead, and this is no exception when it comes to our children. Taking into consideration the high enrolment costs of external co-curricular enrichment activities, our weekly programming course gives the children beneficiaries an edge over their peers by teaching them basic coding, such as the languages of Scratch and Python. This preliminary knowledge is also beneficial to those who desire to go into the field of information technology. The children are also able to develop their creativity, leadership skills, responsibility and social involvement through this course, which will put them in a good stead to succeed in their future.



Additional assistance programme for children and their families

To help the children beneficiaries consistently attend the programmes and tuition classes, an EZ-link top-up scheme is put in place to alleviate their transport costs. Their families are given monthly groceries. Every year, the children are provided with necessities such as school shoes, school bags and stationaries. During the festive season, gift vouchers are distributed to their families to aid them in their finances.

PLANS FOR FY 2019/2020

For Fundraising

1. To collaborate with more schools and corporates on fund-raising projects initiated by either party
2. Explore more ways of collaboration with corporate partners which are sustainable and will result in a win-win situation
3. Aspire to build a reserve in near future
4. Aim to reach the target of a \$400K for the dollar-for-dollar matching grant under the Bicentennial Community Fund by NVPC

For Centre

1. To expand our current facilities and maximise the space in our last room so that we can conduct more large-scale activities for our beneficiaries
2. To conduct renovation of our storeroom to increase storage space so that we can maximise space in the other rooms for our centre activities and equipment
3. To conduct further renovation works to support our centre programmes for the elderly, through the grant received from the Community Chest Charity Support Fund

For Elderly

1. Our Activity and Wellness Centre will continue to support and develop a community network where people of various age, race and religion look to for therapeutic, health, social and educational assistance and support.
2. Enrich and enhance our core activities and programmes to benefit more elderly and to attract more participants:
 - a. Expand our Home Care Outreach to provide services to more home-bound elderly
 - b. Conduct Intermediate level Computer and Smartphone Literacy Workshops for our Elderly to close gaps between Elderly and the younger generations
 - c. More skill-based sessions to be introduced to our elderly to allow them to continue developing creativity, imagination, concentration as well as motor skills
3. Organize health screening or public health forum event for the elderly and community.
4. Enhance and maintain partnerships with grassroots organisations and schools. Our new and upcoming school partnerships include Raffles Girls' School, whose new school campus is located 10 minutes away and is slated to open late 2019.
5. Identify and develop new community partnerships to meet the growing needs of the community and our beneficiaries.
6. Upgrading of our therapy equipment for our Activity and Wellness Centre
7. Explore different means of diabetes preventions and management with our Resident Doctor
8. Introduce Traditional Chinese Medicine Consultation and Acupuncture Service

9. Arrange for more excursions to places of interest for our elderly, including those who are wheelchair bound
10. Introduce more Health Talks that covers topics that are increasingly relevant to the elderly, such as Mental Health Wellness and Colon Cancer Awareness

For Children

1. Organise skills-based courses such as programming classes that encourages Critical Thinking and Creativity, fosters clear thinking, teamwork, and expose them to concepts that they have yet to learn in their schools
2. Continuously identify service gaps for children from low-income families
3. Further develop tactful supervision, friendly guidance, constant encouragement, patience and incentive methods
4. Explore new collaborations in Service Learning with existing and new community partners
5. Reach out to more children from low-income families in our neighbourhood
6. Organise educational Day Trips to places such as animal shelters and farms

For Volunteers

1. Establish and enhance the avenues through which they may collaborate with us and provide support to our beneficiaries
2. Collaboration with student volunteers from tertiary institutions such as Raffles Institution in coming up with long-term programmes to ensure the spirit of volunteerism continues to burn brightly in our community

CORPORATE GOVERNANCE

Board of Governance

There are currently no Committee members holding staff appointments.

During the financial year ended 30 June 2019, there were 6 meetings held.

As of the Financial Year ended 30 June 2018, the following Committee members have served for more than 10 consecutive years:

- Lee Swee Khuan (2005 - current)
- Una Loh Wei-Yin (2005 - current)
- Wong Pui Ying Martha (2005 - current)
- Yeo Siew Choo (2007 - current)

We maintain Committee members who have served for more than 10 consecutive years to ensure stability of the Committee and to minimise possible disruptions to the operation. These Committee members have been with the organisation since its early days and have grown along with Xin Yuan, and they retain the passion that initially prompted them to take on the challenge to improve the lives of people

The networks that these Committee members have are of significant benefit to Xin Yuan Community Care, such as in securing monetary donations and long-term partnerships

There is a maximum term limit of 4 consecutive years for the Treasurer position.

The charity has no related entities.

Disclosure and Transparency

In FY2019, from 1 July 2018 to 30 June 2019, the attendance of the Committee members at these meetings are as follows:

Position	Name	Attendance at Committee Meeting at FY 2019
President	Joanna Chung Su Ling <i>(Sept 2009 to current)</i>	6/6
Vice President	Yeo Siew Choo <i>(Sept 2017 to current)</i>	0/6
Vice President	Chong Shuet Eng Cheryl <i>(Sept 2011 to current)</i>	6/6
Treasurer	Cheong Soke Hwa <i>(Sept 2017 to current)</i>	6/6
Secretary	Wong Pui Ying Martha <i>(Dec 2006 to current)</i>	6/6
Assistant Secretary	Denise Eng Kai Ying <i>(Sept 2017 to current)</i>	6/6
Member	Lee Swee Khuan <i>(Sept 2017 to current)</i>	0/6
Member	Lee Beng Geok <i>(Sept 2015 to current)</i>	6/6
Member	Una Loh Wei-Yin <i>(Sept 2011 to current)</i>	0/6
Member	Tan Song Guang <i>(Sept 2009 to current)</i>	0/6

Policies

Conflict of Interest Policy

There are no changes in the status of Conflict of Interest for staff and members.

All Committee members and staff will be required to file their Conflict of Interest in writing. Yearly review will be conducted for any update or changes in the status of Conflict of Interest. However, if at any time following the filing of his or her declaration there occurs any material change in the information contained in the declaration given, either by way of addition or deletion, that Committee member or staff shall file a supplementary declaration describing such change, and submit it to the Secretary immediately.

Reserves Policy

XYCC strives to hold sufficient funds in reserve to meet the Charity's needs for approximately two years as a minimum.

XYCC conducts monthly review of our Bank Statements to ascertain if there are excess funds. In the case of excess funds, the Committee will review and decide if the excess funds should be invested.

Annual review of the reserves is conducted during the Annual General Meeting.

Deficits

The charity currently has the following funds in deficit:

(S\$99,371)

Funding Sources

The charity is principally funded by government grants and monetary donations made by private organisations and members of the public.

FINANCIAL STATEMENT FOR FY2019/2020

XIN YUAN COMMUNITY CARE
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30 JUNE 2019

XIN YUAN COMMUNITY CARE
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30 JUNE 2019

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XIN YUAN COMMUNITY CARE

STATEMENT BY THE MANAGEMENT COMMITTEE

In the opinion of the Management Committee, the financial statements of Xin Yuan Community Care (the “Society”) as set out on pages 5 to 18 are properly drawn up in accordance with the Societies Act, Chapter 311, the Charities Act, Chapter 37 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects the financial position of the Society as at 30 June 2019 and of the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

On behalf of the Management Committee,



Chung Su Ling Joanna
President



Cheong Soke Hwa
Treasurer

10 October 2019



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF XIN YUAN COMMUNITY CARE

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Xin Yuan Community Care (the "Society") as set out on pages 5 to 18, which comprise the balance sheet as at 30 June 2019, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act, Chapter 311 (the "Societies Act"), the Charities Act, Chapter 37 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the financial position of the Society as at 30 June 2019 and of the financial performance, changes in funds and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management Committee is responsible for the other information. The other information comprises the Statement by the Management Committee as set out on page 1, and information included in the Annual Report FY2018/2019, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF XIN YUAN COMMUNITY CARE (cont'd)

Report on the Audit of the Financial Statements (cont'd)

Responsibilities of the Management Committee and Those Charged with Governance for the Financial Statements

The Management Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Regulations and FRSs, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
XIN YUAN COMMUNITY CARE (cont'd)**

Report on the Audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion,

- (i) the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (ii) the fund raising appeal held during the financial year ended 30 June 2019 has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (i) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (ii) the Society has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.

A handwritten signature in black ink that reads "Baker Tilly".

Baker Tilly TFW LLP
Public Accountants and
Chartered Accountants
Singapore

10 October 2019

XIN YUAN COMMUNITY CARE

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Donations			
- Tax deductible		104,431	83,248
- Non-tax deductible		282,084	255,435
Donations in kind		29,776	30,119
Grants	7	50,000	270,381
Flag day fund-raising events		48,243	57,553
Project income		400	–
Membership fees		200	200
		<hr/> 515,134	696,936
Less expenses			
Allowance to volunteers		22,888	10,000
Auditor's remuneration			
- statutory audit fee		4,500	4,500
- certification audit fee		1,000	1,000
Building maintenance fees		180	1,609
Depreciation	5	33,415	27,722
Property, plant and equipment written off		1,180	–
Event/Talk expenses		26,015	20,153
Fund-raising expenses		13,068	28,435
General expenses		10,393	11,263
Interest expense on hire purchase		1,822	2,282
Medical supplies		2,296	786
Professional fees		15,952	13,365
Rental of premises		4,341	4,341
Staff costs	4	286,751	262,419
Telephone charges		3,064	3,626
Upkeep of motor vehicle		2,270	474
Utilities		12,506	11,128
Welfare services - Elders		64,651	67,806
Welfare services - Students		82,622	89,231
Wellness services expenses		25,591	41,877
		<hr/> 614,505	602,017
(Deficit)/surplus and total comprehensive (loss)/income for the year		<hr/> (99,371)	94,919

The accompanying notes form an integral part of these financial statements.

XIN YUAN COMMUNITY CARE

BALANCE SHEET

At 30 June 2019

	Note	2019 \$	2018 \$
Non-current asset			
Property, plant and equipment	5	110,575	113,345
Current assets			
Inventories		2,471	2,602
Other receivables and prepayments		4,330	4,326
Bank and cash balances		372,338	476,734
		379,139	483,662
Total assets		489,714	597,007
Non-current liability			
Hire purchase payables	6	23,638	32,020
Current liabilities			
Accrued operating expenses		30,700	30,700
Hire purchase payables	6	8,382	7,922
		39,082	38,622
Total liabilities		62,720	70,642
Net assets		426,994	526,365
Funds			
<i>Unrestricted Fund</i>			
Accumulated Fund		387,297	370,236
<i>Restricted Fund</i>			
Other Funds	7	39,697	156,129
Total funds		426,994	526,365

The accompanying notes form an integral part of these financial statements.

XIN YUAN COMMUNITY CARE

STATEMENT OF CHANGES IN FUNDS
For the financial year ended 30 June 2019

	<i>Unrestricted Fund Accumulated Fund \$</i>	<i>Restricted Fund Other Funds \$</i>	Total funds \$
Balance at 1 July 2017	316,379	115,067	431,446
Surplus and total comprehensive income for the year	53,857	41,062	94,919
Balance at 30 June 2018	370,236	156,129	526,365
Surplus/(deficit) and total comprehensive income/(loss) for the year	17,061	(116,432)	(99,371)
Balance at 30 June 2019	387,297	39,697	426,994

The accompanying notes form an integral part of these financial statements.

XIN YUAN COMMUNITY CARE

STATEMENT OF CASH FLOWS
For the financial year ended 30 June 2019

	2019	2018
	\$	\$
Cash flows from operating activities		
(Deficit)/surplus for the year	(99,371)	94,919
Adjustments for:		
Depreciation	33,415	27,722
Property, plant and equipment written off	1,180	–
Interest expense	1,822	2,282
	<hr/>	<hr/>
(Deficit)/surplus before working capital changes	(62,954)	124,923
Inventories	131	(233)
Receivables	(4)	(251)
	<hr/>	<hr/>
Net cash (used in)/generated from operating activities	(62,827)	124,439
	<hr/>	<hr/>
Cash flows from investing activity		
Purchases of property, plant and equipment, represent net cash used in investing activity	(31,825)	(26,681)
	<hr/>	<hr/>
Cash flows from financing activities		
Repayment of hire purchase payables	(7,922)	(7,462)
Interest paid	(1,822)	(2,282)
	<hr/>	<hr/>
Net cash used in financing activities	(9,744)	(9,744)
	<hr/>	<hr/>
Net (decrease)/increase in bank and cash balances	(104,396)	88,014
Bank and cash balances at beginning of financial year	476,734	388,720
	<hr/>	<hr/>
Bank and cash balances at end of financial year	372,338	476,734
	<hr/>	<hr/>

The accompanying notes form an integral part of these financial statements.

XIN YUAN COMMUNITY CARE

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2019

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

The Society is registered under the Societies Act, Chapter 311 with its principal place of activities at Room 01-02, 1999 Lorong 8 Toa Payoh, Toa Payoh South Community Club, Singapore 319258.

The principal activities of the Society are to provide care and support including counseling, tuition, basic healthcare to elderly and children from needy families.

2. Summary of significant accounting policies

a) Basis of preparation

The financial statements, expressed in Singapore dollar (“\$”), which is the functional currency of the Society, have been prepared in accordance with the Societies Act, Chapter 311, the Charities Act, Chapter 37 and other relevant regulations, and Financial Reporting Standards in Singapore (“FRSs”). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRSs requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management’s best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

Use of estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. There were no significant judgements made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The carrying amounts of bank and cash balances, other receivables and payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

New and revised standards

In the current financial year, the Society has adopted all the new and revised FRSs and Interpretations of FRSs (“INT FRSs”) that are relevant to its operations and effective for the current financial year. The adoption of these new and revised FRSs and INT FRSs did not have any material effect on the financial statements of the Society except for updates made to the accounting policy of financial assets [Note 2(d)] and changes in classification of the Society’s financial assets effective from 1 July 2018 [Note 9(a)] as required by FRS 109 *Financial Instruments*.

2. Summary of significant accounting policies (cont'd)

a) Basis of preparation (cont'd)

New and revised standards (cont'd)

New standards, amendments to standards and interpretations that have been issued at the balance sheet date but are not yet effective for the financial year ended 30 June 2019 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Society.

b) Income recognition

Donations and donations in kind

Donations are recognised when received. Donations in kind comprise of food and household items, and are recognised at their market values when received.

c) Property, plant and equipment

Property, plant and equipment are initially recognised at cost and subsequently stated at cost less accumulated depreciation and any impairment loss. Depreciation is charged so as to write off the costs of the assets over their estimated useful lives, using straight-line method as follows:

	Number of Years
Office equipment	1 to 5
Wellness equipment	2 to 5
Renovation	3 to 5
Motor vehicle	10

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effect of any revision are recognised in income or expenses when the changes arise.

On disposal of a property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to income or expenses.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

d) Financial assets

The accounting policy for financial assets before 1 July 2018 are as follows:

The Society's only financial assets are "loans and receivables" which comprise other receivables (excluding prepayments) and bank and cash balances on the balance sheet.

Loans and receivables are measured at initial recognition at fair value, and are subsequently measured at amortised cost using the effective interest method, less impairment. The Society assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired. When such evidence exists, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in income or expenses. The allowance recognised is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition. When a receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in income or expenses.

2. Summary of significant accounting policies (cont'd)

d) Financial assets (cont'd)

The accounting policy for financial assets from 1 July 2018 onwards are as follows:

Recognition and derecognition

Regular purchases and sales of financial assets are recognised on trade-date - the date on which the Society commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership.

Financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through profit or loss) are added to the fair value of the financial assets on initial recognition. Transaction costs directly attributable to acquisition of financial assets at fair value through profit or loss are recognised immediately in profit or loss.

Classification and measurement

All financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. The Society classifies its financial assets based on the Society's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The Society's only financial assets are classified at amortised cost which comprise bank and cash balances and other receivables.

Financial assets at amortised cost are subsequently measured using the effective interest rate ("EIR") method and are subject to impairment. Gains and losses are recognised in income or expenses when the asset is derecognised, modified or impaired. Interest income from these financial assets is included in interest income using the EIR method.

Impairment

The Society recognises an allowance for expected credit losses ("ECLs") for financial assets carried at amortised cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate.

The impairment methodology applied depends on whether there has been a significant increase in credit risk. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

If the Society has measured the loss allowance for a financial asset at an amount equal to lifetime ECL in previous reporting period, but determines at the current reporting date that the conditions for lifetime ECL are no longer met, the Society measures the loss allowance at an amount equal to 12-month ECL of the current reporting date.

The Society recognises an impairment gain or loss in income or expenses for all financial assets with a corresponding adjustment to their carrying amount through a loss allowance account.

Offset

Financial assets and liabilities are offset and the net amount presented on the balance sheet when, and only when the Society has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Summary of significant accounting policies (cont'd)

e) Financial liabilities

Financial liabilities include accrued operating expenses and hire purchase payables. Financial liabilities are recognised on the balance sheet when, and only when, the Society becomes a party to the contractual provisions of the financial instruments. Financial liabilities are initially recognised at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest rate method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gain and losses are recognised in income or expenses when the liabilities are derecognised and through the amortisation process.

f) Inventories

Inventories (consisting mainly of household and food items which are donated) are valued at the lower of cost and net realisable value. Cost being generally determined using the first-in, first-out method.

g) Government grant

Government grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with.

h) Employee benefits

Defined contribution plan

The Society makes contributions to the Central Provident Fund scheme in Singapore ("CPF"), a defined contribution plan. The Society has no further payment obligations once the contributions have been paid. Contributions to CPF are recognised as expenses in the period in which the related service is performed.

Employee leave entitlements

Employee entitlements to annual leave are recognised when they accrue to employees. An accrual is made for the estimated liability for annual leave as a result of services rendered by employees up to the balance sheet date.

i) Impairment of non-financial assets

At each balance sheet date, the Society assesses the carrying amounts of its non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Society estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in income or expenses.

2. Summary of significant accounting policies (cont'd)

i) Impairment of non-financial assets (cont'd)

Where an impairment loss subsequently reverses, the carrying amount of the asset (cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior years. A previously recognised impairment loss for an asset is only reversed if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. A reversal of an impairment loss is recognised immediately in income or expenses.

j) Provisions for other liabilities

Provisions are recognised when the Society has a present legal or constructive obligation as a result of past event, and it is probable that an outflow of economic resources will be required to settle that obligation and the amount can be estimated reliably. Provisions are measured at management's best estimate of the expenditure required to settle the obligation at the balance sheet date. Where the effect of the time value of money is material, the amount of the provision shall be discounted to present value using a pre-tax discount rate that reflects the current market assessment of the time value of money and risks specific to the obligation.

When discounting is used, the increase in the provision due to passage of time is recognised as a finance cost in income or expenses.

k) Leases

When the Society is the lessee:

Finance leases

Leases of property, plant and equipment where the Society assumes substantially all the risks and rewards incidental to ownership are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of the leased asset or the present value of the minimum lease payments. Each lease payment is allocated between reduction of the liability and finance charges. The corresponding lease liabilities, net of finance charges, are included in hire purchase payables. The finance charge is recognised in income or expenses over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. The asset acquired under finance leases are depreciated over the shorter of the useful life of the asset or the lease term.

Operating leases

Leases where a significant portion of the risks and rewards incidental to ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are recognised in income or expenses on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period expires, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

2. Summary of significant accounting policies (cont'd)

l) Unrestricted fund

This represents fund received by the Society that are expendable for any activities within the Society at the discretion of the Management Committee furtherance of the Society's charitable objectives.

m) Restricted fund

Restricted fund is fund subject to specific trusts, which may be declared by the donors or with their authority such as in the literature of a public appeal or created through legal process, but still within the wider objects of the Society.

3. Tax expense

The Society, being a charity, is exempted from income tax under the Income Tax Act.

4. Staff costs

	2019 \$	2018 \$
<i>Key management personnel</i>		
Salaries	37,800	37,800
Bonus	27,650	26,950
CPF contributions	5,897	7,195
<i>Other personnel</i>		
Salaries	171,277	155,467
Bonus	29,006	32,250
CPF contributions	22,774	21,577
Government grant	(7,653)	(18,820)
	286,751	262,419

Xin Yuan Community Care

5. Property, plant and equipment

	Office equipment	Wellness equipment	Renovation	Motor vehicle	Total
	\$	\$	\$	\$	\$
2019					
Cost					
At 1 July 2018	38,362	73,001	43,790	83,514	238,667
Additions	8,913	15,660	7,252	–	31,825
Written off	(13,945)	–	–	–	(13,945)
	33,330	88,661	51,042	83,514	256,547
At 30 June 2019					
Accumulated depreciation					
At 1 July 2018	26,265	49,866	35,949	13,242	125,322
Depreciation	7,761	11,992	5,311	8,351	33,415
Written off	(12,765)	–	–	–	(12,765)
	21,261	61,858	41,260	21,593	145,972
At 30 June 2019					
Net carrying value					
At 30 June 2019	12,069	26,803	9,782	61,921	110,575
2018					
Cost					
At 1 July 2017	31,697	60,362	37,370	83,514	212,943
Additions	7,622	12,639	6,420	–	26,681
Written off	(957)	–	–	–	(957)
	38,362	73,001	43,790	83,514	238,667
At 30 June 2018					
Accumulated depreciation					
At 1 July 2017	19,032	43,124	31,510	4,891	98,557
Depreciation	8,190	6,742	4,439	8,351	27,722
Written off	(957)	–	–	–	(957)
	26,265	49,866	35,949	13,242	125,322
At 30 June 2018					
Net carrying value					
At 30 June 2018	12,097	23,135	7,841	70,272	113,345

At the balance sheet date, motor vehicle with net carrying value of \$61,921 (2018: \$70,272) was acquired under hire purchase arrangement (Note 6).

6. Hire purchase payables

The Society leases motor vehicle from non-related party under hire purchase arrangement. The hire purchase payables are effectively secured over the leased motor vehicle. The net carrying value of the motor vehicle acquired under hire purchase arrangement is disclosed in Note 5. The hire purchase agreement has effective interest rate of 4.81% (2018: 4.80%) per annum.

Xin Yuan Community Care

6. Hire purchase payables (cont'd)

Future minimum lease payments under hire purchase arrangements together with the present value of the minimum lease payments are as follows:

	2019		2018	
	Minimum lease payments \$	Present value \$	Minimum lease payments \$	Present value \$
Not later than one financial year	9,744	8,382	9,744	7,922
Later than one financial year but not later than five financial years	25,028	23,638	33,228	32,020
Total minimum lease payments	34,772	32,020	42,972	39,942
Less: Future hire purchase interest	(2,752)	–	(3,030)	–
	32,020	32,020	39,942	39,942

7. Other funds

	Balance at 1.7.2018 \$	Receipts \$	Utilisation \$	Balance at 30.6.2019 \$
	Care & Share Matching Grant	112,970	–	(112,970)
Community Chest Charity Support Fund	43,159	50,000	(53,462)	39,697
	156,129	50,000	(166,432)	39,697

	Balance at 1.7.2017 \$	Receipts \$	Utilisation \$	Balance at 30.6.2018 \$
	Care & Share Matching Grant	115,067	220,381	(222,478)
Community Chest Charity Support Fund	–	50,000	(6,841)	43,159
	115,067	270,381	(229,319)	156,129

- (i) Care & Share Matching Grant is a national fund-raising and volunteerism movement led by Community Chest for the social service sector. It aims to bring the nation together to show care and concern for the less fortunate, to recognise the contributions made by voluntary welfare organisations (VWOs), and to invest in building capability in the social service sector to meet future needs beyond 2015.
- (ii) The National Council of Social Service (NCSS), with support from Community Chest, has established a Charity Support Fund to provide funding to support smaller and under-supported social service organisations in meeting social service needs. The Charity Support Fund will support programmes to empower social service users and families, capital expenditure and build capability for community engagements to benefit social service users.

8. Commitments

Lease commitments - where the Society is a lessee

At the balance sheet date, commitments in relation to non-cancellable operating leases for premises contracted for but not recognised as liabilities, are as follows:

	2019 \$	2018 \$
Within one financial year	5,882	5,882
Later than one financial year but not later than five financial years	–	5,882
	<u>5,882</u>	<u>11,764</u>

9. Financial instruments

a) Categories of financial instruments

Financial instruments at their carrying amounts as at the balance sheet date are as follows:

	2019 \$	2018 \$
<i>Financial assets</i>		
Loans and receivables	–	480,684
Financial assets at amortised cost	<u>376,418</u>	–
<i>Financial liabilities</i>		
Financial liabilities at amortised cost	<u>62,720</u>	<u>70,642</u>

b) Financial risk management

The Society's overall risk management is determined and carried out by the Management Committee on an informal basis. The Society's activities expose it to minimal financial risks. The Society has no dealings in foreign currencies, its cash flows and results are substantially independent of changes in market interest rates and it has no significant concentrations of credit risk. Bank balances are placed with reputable banks. Credit risk exposure in relation to financial assets at amortised cost as at 30 June 2019 is insignificant, and accordingly no credit loss allowance is recognised as at 30 June 2019. At the balance sheet date, there are no financial assets that are either past due and/or impaired.

The Management Committee exercises prudent liquidity and cash flow risk management policies and aims at maintaining an adequate level of liquidity and cash flow at all times.

9. Financial instruments (cont'd)

b) Financial risk management (cont'd)

The table below summarises the maturity profile of the Society's financial liabilities at balance sheet date based on contractual undiscounted repayment obligations:

	1 year or less \$	1 to 5 years \$	Total \$
2019			
Accrued operating expenses	30,700	–	30,700
Hire purchase payables	9,744	25,028	34,772
	40,444	25,028	65,472
2018			
Accrued operating expenses	30,700	–	30,700
Hire purchase payables	9,744	33,228	42,972
	40,444	33,228	73,672

c) Fair values

The carrying amounts of the financial assets and liabilities recorded in the financial statements of the Society approximate their fair values due to the relatively short-term maturity of these financial instruments.

10. Fund management

The Society's fund, comprises accumulated fund, is managed so as to maintain adequate working capital for and the development of its principal activities over the longer term. The Society's fund management objectives or policies remain unchanged from financial year ended 30 June 2018.

11. Authorisation of financial statements

The financial statements of the Society for the financial year ended 30 June 2019 were authorised for issue in accordance with a resolution of the Management Committee dated 10 October 2019.

ACKNOWLEDGEMENT OF THANKS

Partners & Benefactors

Arts of Maya
Baker Tilly TFW LLP
Boon Tong Kee Pte Ltd
Coding Lab
Esplanade Singapore
Euromonitor International
Genetic Computer School
Hong Jie Association
Li Teck Chuan Cin Tong
Qian Hu Fish Farm
SAFRA Toa Payoh
SATA CommHealth
Singapore Police Force
State Street Singapore
Soup Restaurant
Tan Tock Seng Hospital
The Community Foundation of Singapore
The Social Co.
Thinking Tap Robotics
Toa Payoh Seu Teck Sean Tong
Wearnes Automotive
WE Communications
Mr Thian Woon How
Mrs Vijaya Mohan

Grassroots

Toa Payoh East Citizens' Consultative
Committee

Toa Payoh North RC Zone 1
Toa Payoh North RC Zone 2
Toa Payoh West CC
Toa Payoh West Citizens' Consultative
Committee

Educare and Primary Schools

AceKidz Creative Educare
Bendemeer Primary School
Catholic High School (Primary)
First Toa Payoh Primary School
Hong Wen School
St. Joseph's Institution Junior

Secondary Schools

Ang Mo Kio Secondary School
Beatty Secondary School
CHIJ St Nicholas Girls' School
Fu Hua Secondary School
Guang Yang Secondary School
Nan Hua High School
NUS High School of Math and Science
Raffles Girls' School
Yishun Town Secondary School

Junior Colleges

Raffles Institution

Polytechnic

Ngee Ann Polytechnic
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